



Homeward

BASELINE BUDGET

Income	
Where & When you get Income	Budgeted
1. Next Month's Income:	

Baseline Expenses	
NEEDS	Budgeted
Rent	
Gas/ electric	
Phone - family pay	
Car insurance	
Internet	
Gas for Car	
Groceries	
2. Baseline Expenses Subtotal:	
3. Annual Needs* Subtotal:	

*We will review how to calculate your Annual Needs in class or a 1:1 counseling session.

DEBT	Min Monthly Payment	Balance	Rate
4. Subtotal:			

Total Baseline Expenses (2+3+4):	
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WANTS	Budgeted
General wants	
Wants that are bills - subscriptions	
Misc.	
5. Subtotal	

Overall Budget Outcome (Line 1 minus 2-3-4-5):	
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Do I have my Bases Covered?		
1. Income	+	
2. Monthly Needs:	-	
3. Annual Needs:	-	
4. Min Mo. Debt:	-	
Income Left Over	=	

1. If **Positive**, then use for WANTS or increase emergency fund or pay off debt
2. If **Negative**, but manageable use Idea Bank to cut expenses, increase cash, or use emergency fund sparingly
3. If **Too Negative** and you need help, then communicate with the people you owe ASAP