Executive Director Impact Report - Building Healthy Places, Hearts and Minds

February 28, 2020

Unprecedented Number of People Participate in Homebuyer Education in January

With community demand for our HUD-approved homebuyer classes continuing to hold strong, we were excited to offer two classes in January to 80 people hoping to become homeowners. Participants ranged in income level, age, and where they are in the homebuying process. Some are years away from purchasing a home, while others are right at the start of the journey early in the process, because purchasing a home is about more than the price. It involves many factors, including student loan terms and taking the right steps in the right order.

One participant said, “This was easy, amazing and a great tool for about getting ready for homeownership.”

In March, we expect to offer five more classes, with a continued growth in the number of people seeking homebuyer education. We’re pleased with the response and anticipation for our classes and are continuing to build our capacity to support more people in their homebuying journey.

Homes We’re Currently Building for Montana

We’re enjoying the construction process and greatly looking forward to finishing these beautiful new homes in Livingston and Whitefish. We’ve used Housing Trust Fund dollars for the construction of new homes.

Creation of the homes at Alpenglow will infuse the local and regional economy with about $8.3 million and create approximately 112 jobs. Fun financing fact - this is the first time Homeword has used Housing Trust Fund dollars for the construction of new homes.

We are building 37 homes in Livingston for people living on 30% or less of the area’s median income ($28,080 for one person/$41,760 for a family of four). Residents are expected to be local families, workers, veterans and seniors.

The remaining homes are for people living on 60% or less of the area’s median income or $14,650 for one person/$25,750 for a family of four.

With $1.2 million of City of Livingston funding secured, the City of Livingston will lease the homes to the tenants. The City also provided some funding towards acquisition of the land.

The City of Whitefish was able to use Tax Increment Financing funding to help us purchase and hold the property. The City also provided some funding towards acquisition of the land.

In early February, the crew began framing on the first building and all three foundations are poured. Alpenglow Apartments are going vertical, all while Whitefish has been experiencing record snowfall!

25-year timeline

- Bluebunch Flats - 37 new homes Livingston residents can afford to rent
- Alpenglow Apartments - 38 new homes Whitefish residents can afford to rent
- Creation of the homes at Alpenglow will infuse the local and regional economy with about $8.3 million and create approximately 112 jobs.
- Montana communities are stronger when everyone can afford to live in safe and healthy homes.
- Montana families are more stable when they have homes they can afford.
- Montana communities are stronger when everyone can afford to live in safe and healthy homes.
- This means that providing homes for the workforce is putting strain on businesses.
- The lack of homes for the workforce is putting strain on businesses.
- We’re addressing the housing shortage in Montana by providing homes for the workforce.
- ReSource in Missoula.
- Share your story that you’d like to share? We want to hear from you!
- HomeOwnership Center
- Living in a home you love is an important part of owning a home.
- You can submit testimonials to be featured on both the website and social media.
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