



News Release

Homeword Communications
Missoula, MT
communications@homeword.org

406-532-4663
www.homeword.org
[@homewordmt](https://twitter.com/homewordmt)

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Contact: Jacqueline Flewellen, fundraising manager, Homeword, 406-532-4663 x16,
jacqueline@homeword.org.

Homeword Receives \$270K for Affordable Housing and Community Development

Missoula – The Federal Home Loan Bank of Des Moines (FHLB Des Moines) recently awarded Missoula-based nonprofit Homeword a \$202,500 grant from the FHLB Member Impact Fund.

The Member Impact Fund matching program is available to organizations located in 13 states and three U.S. Pacific territories. After submitting applications in February and March 2024, funds were distributed to successful applicants alongside a matching grant from FHLB Des Moines for the recipient organization.

This matching grant program, introduced in 2023, provides nearly \$20 million to eligible organizations to strengthen communities in targeted areas of the FHLB Des Moines District. In 2024 FHLB Des Moines Increased the Member Impact Fund by \$10 million.

“This kind of investment in the critical work we do at Homeword is invaluable,” said Homeword Interim Executive Director Karissa Trujillo.

Stockman Bank, First Security Bank, Clearwater Credit Union, Wells Fargo, TrailWest Bank and Opportunity Bank gave a combined \$67,500 to Homeword. With the triple match of \$202,500 from FHLB Des Moines, Homeword received a total of \$270,000.

“We are so grateful to our partners for their support and appreciate how forward-thinking the Federal Home Loan Bank of Des Moines is in providing these impactful matching funds,” she said.

Homeword and other recipient organizations were selected based on their needs for grant funding to support capacity-building or working capital necessary to strengthen their ability to serve affordable housing or community development needs.

“We are eager to put this money to work to create more homes Montanans can afford and increase access to homebuyer and financial education and counseling,” said Trujillo.

With this funding, Homeword will expand its efforts to create and preserve hundreds of homes that Montanans can afford, generating local spending and jobs, as well as improve and maintain properties that 2,294 Montanans currently call home. These funds will also support the organization as it empowers 1,000 participants annually through its regional HomeOwnership Center’s financial and homebuyer education programs.

Visit to www.homeword.org to learn more about Homeword. For information about FHLB Des Moines, go to www.fhlbdm.com.

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